

CITY OF KEISER 2025 FINANCIAL STATEMENT

General Account

Revenue

5 Mil Property Tax	\$ 30,178.77
Franchise Tax	\$ 31,561.04
Grant Revenue	\$ 60,576.54
Local Sales & Use	\$187,154.21
State Turnback	\$ 11,158.43
Sanitation Fees	\$150,349.01
Garbage Bag Sales	\$ 2,440.00
Dog Tag Revenue	\$ 250.00
Other	\$ 9,437.30
Total General Revenue	\$ 483,105.30

Expenses

City Government	\$ 243,281.25
Police Department	\$ 86,488.62
Fire Department	\$ 40,832.55
Sanitation	\$ 125,118.61
Park Improvement	\$ 24,757.54
Other	\$ 1,709.33
Total General Expense	\$ 522,187.90

Variance **\$ -39,082.60**

CITY OF KEISER

Water & Sewer 2025 Financial Statement

Revenue

Water/Sewer Sales	\$ 138,773.65
Surcharge	\$ 60,572.00
Other	\$ 6,758.04
Total Revenue	\$ 206,103.69

Expenses

Well Payment	\$ 28,068.00
Water Project Payment	\$ 26,868.00
Sales Tax	\$ 4,988.00
Supplies	\$ 8,234.68
Contract Labor	\$ 2,815.16
Repairs & Maintenance	\$ 5,977.50
Electricity	\$ 23,157.59
Postage	\$ 1,809.73
Chemicals/Lab Analysis	\$ 3,515.50
Permits/Legal Fees	\$ 5,904.52
Equipment	\$ 6,289.44
Miscellaneous	\$ 606.73
Total Water/Sewer Expense	\$ 118,234.85

Variance	\$ 87,868.84
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CITY OF KEISER

STREET FINANCIAL STATEMENT

REVENUE

Millage	\$ 6,564.94
State Turnback	\$ 63,459.52
Total Revenue	\$ 70,024.46

Expenses

Bank Fees	\$ 49.95
Engineering Fees	\$ 8,677.50
Supplies	\$ 6,460.58
Repairs/Maintenance	\$ 6,742.98
Electricity	\$ 13,675.92
Miscellaneous	\$ 1,323.69
Total Street Expense	\$ 36,930.62

Variance	\$ 33,093.84
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The City of Keiser owes the following debts to the USDA:

Well Loan Balance	\$ 431,758.00
Water Project Balance	\$ 554,923.00

The City of Keiser owes the following debts to ANRC – Sewer Loans

ANRC – sewer – 1st Payment - 04/2027	\$ 489,766.00
ANRC – sewer – 1st Payment – 2029	\$ 1.2 Million

The City of Keiser owes the following debt to Cadence Bank

Cadence – Walking Trail Loan Balance	\$ 16,827.97
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