

**TOWN OF KEISER WATER AND SEWER  
DEPARTMENT  
Keiser, Arkansas**

**December 31, 2025**

**INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES  
AND COMPILATION REPORT**

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**S. DON RAY  
CERTIFIED PUBLIC ACCOUNTANT**

**TOWN OF KEISER  
WATER AND SEWER DEPARTMENT  
KEISER, ARKANSAS  
DECEMBER 31, 2025**

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**S. DON RAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

**To the Mayor, Town Council and Management  
of the Town of Keiser, Arkansas Water and Sewer Department  
Keiser, Arkansas**

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

I have performed the procedures enumerated below, which were agreed to by the Mayor, Town Council and management on the procedures specified by the Arkansas Legislative Joint Auditing Committee, in accordance with Ark. Code Ann. 14-234-119 for the Town of Keiser, Arkansas, Water and Sewer Department (the Department), for the year ended December 31, 2025. The Department's management is responsible for the Department's accounting records. The sufficiency of these procedures is solely the responsibility of the Arkansas Legislative Joint Auditing Committee. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**1. Cash and Investments**

- A. Perform a proof of cash for the year and reconcile year-end bank balances to book balances.
- B. Confirm with depository institutions the cash on deposit and investments.
- C. Agree the proof of cash ending balances to the book balances within 5% or \$500, whichever is greater.

**Findings: I found no exceptions as a result of the above procedures.**

**2. Receipts**

- A. Agree the deposits per the proof of cash for the year with the deposits per the journal within 5% or \$500, whichever is greater.
- B. Agree ten customer payments on the accounts receivable subsidiary ledger to deposit and billing documents.
- C. For one deposit, agree the cash/check composition of the deposit with receipt information.

**Findings: I found no exceptions as a result of the above procedures.**

### **3. Accounts Receivable**

- A. Agree ten customer billings to the accounts receivable sub ledger.
- B. Determine that five customer adjustments were properly authorized.

**Findings: I found no exceptions as a result of the above procedures.**

### **4. Disbursements**

- A. Agree the disbursements per the proof of cash for the year with the disbursements per the journal within 5% or \$500, whichever is greater.
- B. Analyze all property, plant, and equipment disbursements.
- C. Select all disbursements paid to employees other than payroll and ten other disbursements and determine if they were adequately documented.

**Findings: I found no exceptions as a result of the above procedures.**

### **5. Property, Plant & Equipment**

Determine that additions and disposals were properly accounted for in the records.

**Findings: I found no exceptions as a result of the above procedure.**

### **6. Long-Term Debt**

- A. Schedule long-term debt and verify changes in all balances for the year.
- B. Confirm loans, bonds, notes and contracts payable with the lender/trustee/contractor.
- C. Determine that the appropriate debt service accounts have been established and maintained.

**Findings: I found no exceptions as a result of the above procedures.**

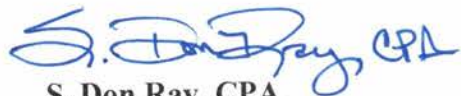
### **7. General**

Determine that any item of financial significance was approved and documented in the minutes of the governing body's meetings.

**Findings: I found no exceptions as a result of the above procedure.**

This engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. I was not engaged to, and did not, conduct an audit or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the procedures specified by the Arkansas Code Ann. 14-234-119. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, USDA Rural Development, Arkansas Department of Agriculture Natural Resources Division and the Department and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in blue ink that reads "S. Don Ray, CPA". The signature is stylized and cursive.

**S. Don Ray, CPA**  
**Jonesboro, Arkansas**  
**March 19, 2026**

**S. DON RAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

**To the Mayor, Town Council and Management  
of the Town of Keiser, Arkansas Water and Sewer Department  
Keiser, Arkansas**

Management is responsible for the accompanying financial statements of the Town of Keiser Water and Sewer Department (the Department) business-type activities, which comprise the statement of assets, liabilities, and net position – modified cash basis as of December 31, 2025 and the related statement of cash receipts and cash disbursements for the year then ended, and for determining the modified-cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily required in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the modified cash financial statements. I did not audit or review the supplementary information nor was I required to perform any procedures to verify the accuracy or completeness of the supplementary information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this supplementary information.



**S. Don Ray, CPA  
Jonesboro, Arkansas  
March 19, 2026**

**TOWN OF KEISER WATER AND SEWER DEPARTMENT**  
**STATEMENT OF ASSETS, LIABILITIES AND NET POSITION - MODIFIED CASH BASIS**  
**DECEMBER 31, 2025**

**ASSETS**

|   |           |                         |
|---|-----------|-------------------------|
| <b>CURRENT ASSETS</b>                           |           |                         |
| Cash  | \$        | 199,736                 |
| <b>RESTRICTED ASSETS</b>                        |           |                         |
| Cash  |           | 455,961                 |
| <b>CAPITAL ASSETS</b>                           |           |                         |
| Capital assets, net of accumulated depreciation |           | 1,576,478               |
| <b>TOTAL ASSETS</b>                             | <b>\$</b> | <b><u>2,232,175</u></b> |

**LIABILITIES AND NET POSITION**

|   |           |                         |
|---|-----------|-------------------------|
| <b>CURRENT LIABILITIES</b>                |           |                         |
| Customer deposits                         | \$        | 27,478                  |
| Current maturities of long-term debt      |           | 23,833                  |
| <b>TOTAL CURRENT LIABILITIES</b>          |           | <b><u>51,311</u></b>    |
| <b>LONG-TERM LIABILITIES</b>              |           |                         |
| Long-term debt, net of current maturities |           | 1,452,614               |
| <b>TOTAL LIABILITIES</b>                  |           | <b><u>1,503,925</u></b> |
| <b>NET POSITION</b>                       |           |                         |
| Net investment in capital assets          |           | 100,031                 |
| Restricted                                |           | 428,483                 |
| Unrestricted                              |           | 199,736                 |
| <b>TOTAL NET POSITION</b>                 |           | <b><u>728,250</u></b>   |
| <b>TOTAL LIABILITIES AND NET POSITION</b> | <b>\$</b> | <b><u>2,232,175</u></b> |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**TOWN OF KEISER WATER AND SEWER DEPARTMENT**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
For the Year Ended December 31, 2025

|  |                   |
|--|-------------------|
| <b>CASH IN BANK, JANUARY 1</b>         |                   |
| Operation and Maintenance Account      | \$ 99,547         |
| Revenue Account                        | 9,435             |
| One-Cent Water Tax Account             | 169,401           |
| One-Cent Sewer Tax Account             | 151,665           |
| Debt Reserve Account                   | 61,945            |
| Square Account                         | 1,002             |
| Depreciation Account                   | -                 |
| Sewer Project Account                  | 179               |
| Meter Deposit Account                  | 26,381            |
| <b>TOTAL CASH IN BANK, JANUARY 1</b>   | <b>\$ 519,555</b> |
| <br>                                   |                   |
| <b>ADD: CASH RECEIPTS</b>              |                   |
| Service Fees                           | \$ 202,750        |
| Interest                               | 2,077             |
| Sales Tax                              | 66,295            |
| Proceeds from Loan                     | 333,100           |
| Contribution from Town Government      | 5,583             |
| Miscellaneous                          | 845               |
| Transfers In Between Funds             | 5,841             |
| Meter Deposits                         | 7,150             |
| <b>TOTAL CASH RECEIPTS</b>             | <b>\$ 623,641</b> |
| <br>                                   |                   |
| <b>LESS: CASH DISBURSEMENTS</b>        |                   |
| Contract Labor                         | \$ 2,815          |
| Postal Fees                            | 1,809             |
| Supplies                               | 8,234             |
| Electric                               | 23,157            |
| Transfers Out Between Funds            | 5,841             |
| Laboratory Analysis                    | 3,516             |
| Water License                          | 1,160             |
| Permit Fees                            | 1,570             |
| Debt Service - Principle               | 29,023            |
| - Interest                             | 25,913            |
| Professional Fees                      | 430               |
| Computer and Internet                  | 7,840             |
| Sales Tax                              | 4,988             |
| Repairs and Maintenance                | 46,676            |
| Natural Resource Fee                   | 2,745             |
| Miscellaneous                          | 1,135             |
| Contribution to Town Government        | 421               |
| Capital Outlay                         | 313,957           |
| Meter Deposit Refunds                  | 6,269             |
| <b>TOTAL CASH DISBURSEMENTS</b>        | <b>\$ 487,499</b> |
| <br>                                   |                   |
| <b>CASH IN BANK, DECEMBER 31</b>       |                   |
| Operation and Maintenance Account      | \$ 184,525        |
| Revenue Account                        | 12,326            |
| One-Cent Water Tax Account             | 190,222           |
| One-Cent Sewer Tax Account             | 137,699           |
| Debt Reserve Account                   | 63,490            |
| Square Account                         | 2,885             |
| Depreciation Account                   | 36,878            |
| Sewer Project Account                  | 194               |
| Meter Deposit Account                  | 27,478            |
| <b>TOTAL CASH IN BANK, DECEMBER 31</b> | <b>\$ 655,697</b> |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**SUPPLEMENTARY**  
**INFORMATION**

**TOWN OF KEISER, ARKANSAS**  
**SCHEDULE OF WATER AND SEWER RATES**  
**SUPPLEMENTARY INFORMATION**  
**December 31, 2025**

As of December 31, 2025, the Keiser Water and Sewer Department had 323 service connections.

| <b>WATER RATES</b>                                  |           |                     |
|---|-----------|---------------------|
| <b>Rural Water Base Rate With Sewer</b>             |           |                     |
| First 1,000 gallons                                 | \$ 22.50  | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.81   | (per 1,000 gallons) |
| <b>Rural Water Base Rate Without Sewer</b>          |           |                     |
| First 1,000 gallons                                 | \$ 32.50  | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.81   | (per 1,000 gallons) |
| <b>Residential Water Base Rate</b>                  |           |                     |
| First 1,000 gallons                                 | \$ 13.13  | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.70   | (per 1,000 gallons) |
| <b>Commercial Water Base Rate With Sewer</b>        |           |                     |
| First 1,000 gallons                                 | \$ 22.50  | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.81   | (per 1,000 gallons) |
| <b>Commercial Water Base Rate Without Sewer</b>     |           |                     |
| First 1,000 gallons                                 | \$ 32.50  | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.81   | (per 1,000 gallons) |
| <b>Keiser Apartments LTD (Bunn) Base Water Rate</b> |           |                     |
| First 1,000 gallons                                 | \$ 210.00 | (minimum)           |
| Over 1,000 gallons                                  | \$ 1.81   | (per 1,000 gallons) |
| <b>SEWER RATES</b>                                  |           |                     |
| <b>Residential Sewer Base Rate</b>                  |           |                     |
| First 1,000 gallons                                 | \$ 30.00  | (minimum)           |
| First 1,000 gallons                                 | \$ 0.09   | (per 1,000 gallons) |
| 1,001 to 2,000 gallons                              | \$ 0.20   | (per 1,000 gallons) |
| 2,001 to 4,000 gallons                              | \$ 0.57   | (per 1,000 gallons) |
| 4001 and above                                      | \$ 0.50   | (per 1,000 gallons) |
| <b>Commercial Sewer Base Rate With Sewer</b>        |           |                     |
| First 1,000 gallons                                 | \$ 38.47  | (minimum)           |
| First 1,000 gallons                                 | \$ 0.110  | (per 1,000 gallons) |
| 1,001 to 2,000 gallons                              | \$ 0.244  | (per 1,000 gallons) |
| 2,001 to 4,000 gallons                              | \$ 0.697  | (per 1,000 gallons) |
| 4001 and above                                      | \$ 0.611  | (per 1,000 gallons) |
| <b>Rural Sewer Base Rate With Sewer</b>             |           |                     |
| First 1,000 gallons                                 | \$ 21.25  | (minimum)           |
| First 1,000 gallons                                 | \$ 0.110  | (per 1,000 gallons) |
| 1,001 to 2,000 gallons                              | \$ 0.244  | (per 1,000 gallons) |
| 2,001 to 4,000 gallons                              | \$ 0.697  | (per 1,000 gallons) |
| 4001 and above                                      | \$ 0.611  | (per 1,000 gallons) |
| <b>Keiser Apartments LTD (Bunn) Base Sewer Rate</b> |           |                     |
| First 1,000 gallons                                 | \$ 450.00 | (minimum)           |
| First 1,000 gallons                                 | \$ 0.20   | (per 1,000 gallons) |
| Above 1,000 gallons                                 | \$ 0.20   | (per 1,000 gallons) |

TOWN OF KEISER WATER AND SEWER DEPARTMENT  
STATEMENT OF ASSETS, LIABILITIES AND NET POSITION - MODIFIED CASH BASIS - SEPARATED BY FUND  
DECEMBER 31, 2025

|   | OPERATIONS & MAINTENANCE FUND | REVENUE FUND        | ONE-CENT WATER FUND | ONE-CENT SEWER FUND | DEBT RESERVE FUND | SQUARE FUND     | SEWER PROJECT FUND | DEPRECIATION FUND | METER DEPOSIT FUND | TOTAL ALL FUNDS COMBINED |
|---|-------------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|--------------------|-------------------|--------------------|--------------------------|
| <b>ASSETS</b>                                   |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| <b>CURRENT ASSETS</b>                           |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Cash  | \$ 184,525                    | \$ 12,326           | -                   | -                   | -                 | \$ 2,885        | -                  | -                 | -                  | \$ 199,736               |
| <b>RESTRICTED ASSETS</b>                        |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Cash  | -                             | \$ -                | \$ 190,222          | \$ 137,699          | \$ 63,490         | -               | \$ 194             | \$ 36,878         | \$ 27,478          | 455,961                  |
| <b>CAPITAL ASSETS</b>                           |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Capital assets, net of accumulated depreciation | -                             | 1,576,478           | -                   | -                   | -                 | -               | -                  | -                 | -                  | 1,576,478                |
| <b>TOTAL ASSETS</b>                             | <b>\$ 184,525</b>             | <b>\$ 1,588,804</b> | <b>\$ 190,222</b>   | <b>\$ 137,699</b>   | <b>\$ 63,490</b>  | <b>\$ 2,885</b> | <b>\$ 194</b>      | <b>\$ 36,878</b>  | <b>\$ 27,478</b>   | <b>\$ 2,232,175</b>      |
| <b>LIABILITIES</b>                              |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| <b>CURRENT LIABILITIES</b>                      |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Customer deposits                               | -                             | \$ -                | -                   | -                   | -                 | -               | -                  | -                 | \$ 27,478          | \$ 27,478                |
| Current maturities of long-term debt            | -                             | \$ 23,833           | -                   | -                   | -                 | -               | -                  | -                 | -                  | 23,833                   |
| <b>TOTAL CURRENT LIABILITIES</b>                | <b>\$ -</b>                   | <b>\$ 23,833</b>    | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ 51,311</b>         |
| <b>LONG-TERM LIABILITIES</b>                    |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Long-term debt - net of current maturities      | -                             | \$ 1,452,614        | -                   | -                   | -                 | -               | -                  | -                 | -                  | \$ 1,452,614             |
| <b>TOTAL LONG-TERM LIABILITIES</b>              | <b>\$ -</b>                   | <b>\$ 1,452,614</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ 1,452,614</b>      |
| <b>TOTAL LIABILITIES</b>                        | <b>\$ -</b>                   | <b>\$ 1,476,447</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ 27,478</b>   | <b>\$ 1,503,925</b>      |
| <b>NET POSITION</b>                             |                               |                     |                     |                     |                   |                 |                    |                   |                    |                          |
| Net investment in capital assets                | -                             | \$ 100,031          | -                   | -                   | -                 | -               | -                  | -                 | -                  | \$ 100,031               |
| Restricted                                      | -                             | \$ -                | \$ 190,222          | \$ 137,699          | \$ 63,490         | -               | \$ 194             | \$ 36,878         | -                  | 428,483                  |
| Unrestricted                                    | \$ 184,525                    | \$ 12,326           | -                   | -                   | -                 | \$ 2,885        | -                  | -                 | -                  | 199,736                  |
| <b>TOTAL NET POSITION</b>                       | <b>\$ 184,525</b>             | <b>\$ 112,357</b>   | <b>\$ 190,222</b>   | <b>\$ 137,699</b>   | <b>\$ 63,490</b>  | <b>\$ 2,885</b> | <b>\$ 194</b>      | <b>\$ 36,878</b>  | <b>\$ -</b>        | <b>\$ 728,250</b>        |
| <b>TOTAL LIABILITIES AND NET POSITION</b>       | <b>\$ 184,525</b>             | <b>\$ 1,588,804</b> | <b>\$ 190,222</b>   | <b>\$ 137,699</b>   | <b>\$ 63,490</b>  | <b>\$ 2,885</b> | <b>\$ 194</b>      | <b>\$ 36,878</b>  | <b>\$ 27,478</b>   | <b>\$ 2,232,175</b>      |

**TOWN OF KEISER WATER AND SEWER DEPARTMENT**  
**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - SEPARATED BY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

|  | OPERATIONS & MAINTENANCE FUND | REVENUE FUND | ONE-CENT WATER FUND | ONE-CENT SEWER FUND | DEBT RESERVE FUND | SQUARE FUND | SEWER PROJECT FUND | DEPRECIATION FUND | METER DEPOSIT FUND | TOTAL ALL FUNDS COMBINED |
|--|-------------------------------|--------------|---------------------|---------------------|-------------------|-------------|--------------------|-------------------|--------------------|--------------------------|
| <b>TOTAL CASH IN BANK, JANUARY 1</b>   | \$ 99,547                     | \$ 9,435     | \$ 169,401          | \$ 151,665          | \$ 61,945         | \$ 1,002    | \$ 179             | \$ -              | \$ 26,381          | \$ 519,555               |
| <b>CASH RECEIPTS</b>                   |                               |              |                     |                     |                   |             |                    |                   |                    |                          |
| Service Fees                           | \$ 138,944                    | \$ 60,572    | -                   | -                   | -                 | \$ 3,234    | -                  | -                 | -                  | \$ 202,750               |
| Interest                               | -                             | -            | \$ 276              | \$ 215              | \$ 1,545          | -           | -                  | -                 | \$ 41              | \$ 2,077                 |
| Sales Tax                              | -                             | -            | \$ 34,518           | -                   | -                 | -           | -                  | \$ 31,777         | -                  | \$ 66,295                |
| Proceeds from Loan                     | -                             | -            | -                   | -                   | -                 | -           | \$ 333,100         | -                 | -                  | \$ 333,100               |
| Contribution from Town Government      | 5,483                         | -            | -                   | -                   | -                 | -           | -                  | 100               | -                  | \$ 5,583                 |
| Miscellaneous                          | 356                           | 161          | 147                 | 126                 | -                 | -           | -                  | 55                | -                  | \$ 845                   |
| Transfers in Between Funds             | 665                           | -            | -                   | -                   | -                 | -           | -                  | 5,001             | 175                | \$ 5,841                 |
| Meter Deposits                         | -                             | -            | -                   | -                   | -                 | -           | -                  | -                 | 7,150              | \$ 7,150                 |
| <b>TOTAL CASH RECEIPTS</b>             | \$ 145,448                    | \$ 60,733    | \$ 34,941           | \$ 341              | \$ 1,545          | \$ 3,234    | \$ 333,100         | \$ 36,933         | \$ 7,366           | \$ 623,641               |
| <b>CASH DISBURSEMENTS</b>              |                               |              |                     |                     |                   |             |                    |                   |                    |                          |
| Contract Labor                         | \$ 2,815                      | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 2,815                 |
| Postal Fees                            | 1,809                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 1,809                 |
| Supplies                               | 8,234                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 8,234                 |
| Electric                               | 23,157                        | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 23,157                |
| Transfers Out Between Funds            | -                             | -            | -                   | \$ 5,000            | -                 | \$ 841      | -                  | -                 | -                  | \$ 5,841                 |
| Laboratory Analysis                    | 3,516                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 3,516                 |
| Water License                          | 1,160                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 1,160                 |
| Permit Fees                            | 1,570                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 1,570                 |
| Debt Service - Principle               | -                             | \$ 29,023    | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 29,023                |
| - Interest                             | -                             | 25,913       | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 25,913                |
| Professional Fees                      | 430                           | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 430                   |
| Computer and Internet                  | -                             | -            | \$ 7,840            | -                   | -                 | -           | -                  | -                 | -                  | \$ 7,840                 |
| Sales Tax                              | 4,988                         | -            | -                   | -                   | -                 | -           | -                  | -                 | -                  | \$ 4,988                 |
| Repairs and Maintenance                | 12,267                        | -            | 6,156               | 9,201               | -                 | -           | \$ 19,052          | -                 | -                  | \$ 46,676                |
| Natural Resource Fee                   | -                             | 2,745        | -                   | -                   | -                 | -           | -                  | 55                | -                  | \$ 2,745                 |
| Miscellaneous                          | 524                           | 161          | 124                 | 106                 | -                 | 89          | 76                 | -                 | -                  | \$ 1,135                 |
| Contribution to Town Government        | -                             | -            | -                   | -                   | -                 | 421         | -                  | -                 | -                  | \$ 421                   |
| Capital Outlay                         | -                             | -            | -                   | -                   | -                 | -           | 313,957            | -                 | -                  | \$ 313,957               |
| Meter Deposit Refunds                  | -                             | -            | -                   | -                   | -                 | -           | -                  | -                 | \$ 6,269           | \$ 6,269                 |
| <b>TOTAL CASH DISBURSEMENTS</b>        | \$ 60,470                     | \$ 57,842    | \$ 14,120           | \$ 14,307           | \$ -              | \$ 1,351    | \$ 333,085         | \$ 55             | \$ 6,269           | \$ 487,499               |
| <b>TOTAL CASH IN BANK, DECEMBER 31</b> | \$ 184,525                    | \$ 12,326    | \$ 190,222          | \$ 137,699          | \$ 63,490         | \$ 2,885    | \$ 194             | \$ 36,878         | \$ 27,478          | \$ 655,697               |

**TOWN OF KEISER, ARKANSAS**  
**SCHEDULE OF COMMITMENTS**  
**SUPPLEMENTARY INFORMATION**  
**December 31, 2025**

| ISSUER                   | ANNUAL<br>PAYMENT | RATE OF<br>INTEREST | AMOUNT<br>AUTHORIZED<br>AND ISSUED | CURRENT<br>PORTION OF<br>DEBT<br>OUTSTANDING | LONG-TERM<br>PORTION OF<br>DEBT<br>OUTSTANDING | TOTAL<br>DEBT<br>OUTSTANDING |
|--------------------------|-------------------|---------------------|------------------------------------|--|--|------------------------------|
| USDA 91-06 (WEP-1-1)     | \$ 2,239          | 3.75%               | \$ 550,000                         | \$ 10,863                                    | \$ 420,895                                     | \$ 431,758                   |
| USDA 91-7 (WEP-2-1)      | 2,339             | 2.75%               | 670,000                            | 12,970                                       | 541,953  | 554,923                      |
| ANRC (02330-CWL)         | -                 | 1.00%               | 156,758                            | -  | 489,766  | 489,766                      |
| <b>TOTAL COMMITMENTS</b> | <b>\$ 4,578</b>   |                     | <b>\$ 1,376,758</b>                | <b>\$ 23,833</b>                             | <b>\$ 1,452,614</b>                            | <b>\$ 1,476,447</b>          |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT